

8:16 AM
05/10/13
Accrual Basis

Solterra Patio Homes
Balance Sheet
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	311.43
1010 · Cash - Reserve	975.24
Total Checking/Savings	1,286.67
Accounts Receivable	
1100 · A/R Homeowners	-2,485.00
Total Accounts Receivable	-2,485.00
Total Current Assets	-1,198.33
TOTAL ASSETS	<u>-1,198.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,962.25
Total Accounts Payable	9,962.25
Total Current Liabilities	9,962.25
Total Liabilities	9,962.25
Equity	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	-6,957.69
Total Equity	-11,160.58
TOTAL LIABILITIES & EQUITY	<u>-1,198.33</u>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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Solterra Patio Homes Income Statement March 2013

	<u>Mar 13</u>	<u>Mar 12</u>	<u>Jan - Mar 13</u>
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	2,590.00	1,641.61	7,641.85
4050 · Working Capital	0.00	280.00	420.00
Total Income	<u>2,590.00</u>	<u>1,921.61</u>	<u>8,061.85</u>
Expense			
5120 · Grounds Maintenance	0.00	0.00	118.75
5180 · Snow Removal	5,517.75	0.00	13,197.75
6020 · Administrative	0.30	0.00	0.30
6120 · Insurance	219.50	126.00	219.50
6280 · Postage and Delivery	2.76	3.60	8.16
6300 · Property Management	475.00	450.00	1,425.00
6390 · Bank Fees	16.40	5.25	50.25
6420 · Transfer to Reserve	55.50	48.00	166.50
Total Expense	<u>6,287.21</u>	<u>632.85</u>	<u>15,186.21</u>
Net Ordinary Income	-3,697.21	1,288.76	-7,124.36
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	55.50	0.00	166.50
8420 · Interest Reserve Fund	0.04	0.02	0.17
Total Other Income	<u>55.54</u>	<u>0.02</u>	<u>166.67</u>
Net Other Income	<u>55.54</u>	<u>0.02</u>	<u>166.67</u>
Net Income	<u>-3,641.67</u>	<u>1,288.78</u>	<u>-6,957.69</u>